

4. Receiving Bank Details

Bank Name

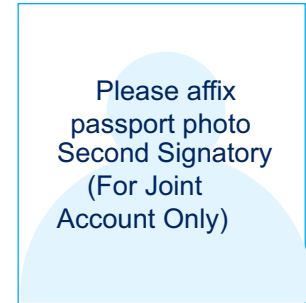
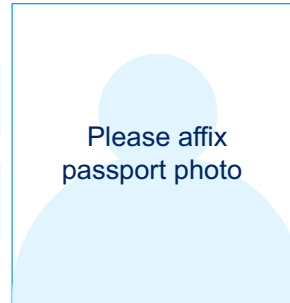
Account Name

Account Number

Token: Soft Hard

Account Holder's Signature

Second Signatory (For Joint Account Only)



(For Joint Account Only, please tick as applicable) Either to Sign Both to Sign

5. Terms & Conditions

Please read these terms and conditions carefully as you will be bound by them immediately you sign/affix your thumbprint below. Signing/affixing your Thumb print is your acknowledgement that you fully understand and accept these terms and conditions. Please note that all banking transactions between you and Keystone Bank Limited ("the Bank") shall be governed by these terms, definite agreements between you and the Bank or Customary Banking practices (in the absence of these terms and any definite agreement);

- The Bank is under no obligation to open, create or permit the operation of the requested account until receipt of all specified documents and requirements for the account. The Bank reserves the right to decline the establishment and/or operation of your account where the requirements for the establishment and/or operation are not met.
- In consideration of the foregoing and other services/obligations herein undertaken by the Bank, I/We undertake:-
 - To be fully responsible for the repayment of any overdraft with Interest and to comply with the Bank's rules and new rates which may be advised by the Bank from time to time.
 - To absolve the Bank of any responsibility for any loss of funds deposited with the Bank due to any future government Order, law, levy, tax, embargo, moratorium, exchange restriction and all other circumstances beyond the Bank's control.
 - The Bank shall bear no liability for any funds handed to members of its staff outside banking hours or outside the Bank's premises. I/We shall make a formal request for cash pick up which may be considered and handled in line with the Bank's policy.
 - All funds standing to my/our credit shall be payable on demand only in the local currency in circulation.
- I/We authorize the Bank to undertake all 'Know your Customer' procedures as stated by government regulation, laws and Bank policies. I/We also authorize the Bank to confirm my/our details and legal status at appropriate government registries and debit my/our account for the cost of such confirmation.

- We acknowledge and agree that the Bank may at its sole discretion and without prior notice, change the minimum balance requirements, charges or interest rates on any account I/We operate.
- I/We authorize the Bank to transfer money from any deposit account I/We maintain to any other account whose balance is below the required minimum or close my/our account.
- The Bank, at its absolute discretion, reserves the right to close my/our account and to end this agreement if in the Bank's opinion it has not been operated in a manner acceptable to the Bank, has been operated illegally or to further a criminal activity, if I/We have given false information or my/our maintaining an account will damage the Bank's reputation. In this event, I/We undertake to immediately repay any sums I/We owe the Bank.
- If a fraudulent activity is associated with the operation of my/our account, I/We agree that the Bank has the right to apply restrictions to my/our account and report to appropriate law enforcement agencies
- If there is no activity on my/our account for a continuous period of six months or more (other than Interest and Bank Charges), I/We undertake to fill an account reactivation form, and submit fresh documentation as required by the Bank before I/we can start operating the account again.
- The Bank shall not be liable for any payments made on my/our account where the information provided is incorrect, I/We have acted fraudulently, divulged the details of my/our access code, password or PIN, negligently or otherwise. The Bank shall also not be responsible for any liability arising from event/occurrence that is not under the control of the Bank including industrial disputes, failure of any electronic equipment, machine or device, government regulation.
- I/We shall keep the Bank indemnified at all times and hold the Bank harmless from all actions, proceedings, claims damages, losses, Interest and expenses (including legal costs) which may be brought against, suffered or incurred by the Bank in resolving any

- dispute on my/our account or in enforcing the Bank's rights which may have arisen from the Bank performing its obligations. This indemnity shall continue even upon termination of this agreement or closure of my/our account.
- I/We authorize the Bank to place a hold on my/our account where any person makes a claim for any of the funds in my account until the Bank is completely satisfied that the dispute has been resolved and/or send the funds to the third party who has sufficiently satisfied the Bank that it is entitled to it.
 - I/We authorize the Bank to share information related to my/our account(s) with local and international regulators and tax authorities subject to the provisions of any law/rules and regulations in force. Where it is required, I/We authorize the Bank to pay out from my/our account(s) such determined amount as may be required according to such laws, Acts and Regulations.
 - The Bank shall at its sole discretion accept or decline any request to Borrow and any Borrowing shall be payable on demand except otherwise agreed in writing.
 - The terms of this agreement are personal to me/us and are not assignable or enforceable by me/us to any third party nor can any third party claim under it.
 - Nothing in this Agreement shall infer a relationship of principal and agent, joint venture, master and servant or Employer and Employee. Each Party is an Independent Contractor for the purpose of this agreement
 - This agreement is governed by the Laws of the Federal Republic of Nigeria

I/We hereby confirm that in line with the relevant laws and regulations on Data Protection in Nigeria, I/We consent to the collection and processing of my/our personal Data/Information in the absence of any fraud, duress, undue influence or coercion for the purpose of forming the basis of this banking relationship and other data processing activities which may arise therefrom, including for the performance of the creation of a bank account between myself/ourselves and Keystone Bank Limited.

I/We affirm that I/We have the requisite capacity under the law to consent to the collection and processing of my/our Personal Data. I/We affirm that I am/We are aware and take cognizance of my/our rights under the relevant Data Protection Laws in Nigeria which include the right to request for access, amendment, rectification, cancellation or destruction of my/our Personal Data/Information, the right to lodge complaint with the relevant authority as well as the right to object to the processing of my/our Personal Data.

I/We further consent to the processing of my/our Personal Data (within or outside Nigeria), Including transfer of my Personal Data to any third party for reasons associated with the purpose for which the data is being processed as stated above, including but not limited to data collection, processing and storage.

I/We have read and understand the KBL account opening terms and conditions stated above. I/We accept and agree to be bound by the said terms and conditions including those excluding/limiting the bank's liability. I/We agree that the bank may debit my/our account for the service charges as applicable from time to time.

1. Name.....Signature.....Date.....

2. Name.....Signature.....Date.....

6. Declaration

I/We hereby authorize the opening of account(s) with Keystone Bank Ltd. I/We understand that the information given herein and the documents supplied are the basis for opening such account(s) and I/We therefore warrant that such information is correct.

I/We further undertake to indemnify the Bank for any loss suffered as a result of any false information or error in the information provided to the Bank.

1. Name.....Signature.....Date.....

2. Name.....Signature.....Date.....

7. Jurat (This should be adopted where the applicant is not literate or is blind and the form is read to him or her by a third party)

I agree to abide by the content of the agreement and acknowledge that it has been truly and audibly read over and explained to me by an interpreter

Mark of Customer/
Thumbprint

Magistrate/
Commissioner for Oaths

Date

D	D	M	M	Y	Y	Y	Y

Name of Interpreter

Address of Interpreter

Telephone No

Language of
Interpretation

8. Requirement Checklist (For bank use only)

Tier 1 Tier 2 Tier 3

S/N	Document Required	Checked	Deferred	Waived
1	Duly completed account opening form	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	Specimen signature duly completed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3	Recent Passport Photograph	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4	Proof of Identity: International Passport, Driver's License, National ID card, Valid Nigerian Voters Card (original must be sighted)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5	Resident Permit (for non-Nigerian)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6	Proof of Address: Utility bills etc (Certified true copy is acceptable if original is not held)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7	Other documents provided	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

9. Authentication for Financial Inclusion (Bank use only)

i Is the customer socially or financially disadvantaged? Yes No

ii If answer to (i) above is yes, state other documents obtained in line with the bank's policy on socially/financially disadvantaged customer in compliance with Regulation 77 (4) of AML/CFT regulation 2013.

iii Does the Customer enjoy tiered KYC requirements? Yes No

iv If answer to question (iii) above is yes, identify the customer risk category:

Low Risk Medium Risk High Risk

10. Collection Account Opening Authorized/Approved By

BM

Signature

Date

D	D	M	M	Y	Y	Y	Y

CSO

Signature

Date

D	D	M	M	Y	Y	Y	Y